

City of Greenville, SC Monthly Budget Report

November 30, 2009



Prepared by the Office of Management and Budget

**City of Greenville, South Carolina
GENERAL FUND**

**FY 2009-10 Budget Report
For Period Ending November 30, 2009
42% of Year Lapsed**

	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Taxes	\$ 28,015,366	-	28,015,366	3,530,841	12.6%
Licenses & Permits	27,184,350	-	27,184,350	2,288,816	8.4%
Intergovernmental	2,702,035	-	2,702,035	778,724	28.8%
Fees and Charges	760,700	-	760,700	252,447	33.2%
Fines and Costs	454,500	-	454,500	193,798	42.6%
Other Revenue	1,081,948	-	1,081,948	518,622	47.9%
Proceeds from Borrowings	1,605,000	-	1,605,000	-	0.0%
Transfers	3,499,299	-	3,499,299	1,428,347	40.8%
	65,303,198	-	65,303,198	8,991,596	13.8%
PY Appropriations	-	481,932	481,932	481,932	100.0%
	<u>65,303,198</u>	<u>481,932</u>	<u>65,785,130</u>	<u>9,473,528</u>	<u>14.4%</u>
Expenditures					
Legislative and Admin.	3,725,675	1,927	3,727,602	1,313,679	35.2%
Non-Departmental	1,726,000	118,508	1,844,508	424,595	23.0%
Public Information and Events	907,481	-	907,481	350,056	38.6%
Economic Development	2,544,208	(12,815)	2,531,393	925,669	36.6%
Human Resources	1,142,253	6,000	1,148,253	428,085	37.3%
Office of Management and Budget	4,911,441	166,059	5,077,500	2,019,864	39.8%
Police Department	18,999,034	40,009	19,039,043	6,993,006	36.7%
Fire Department	12,077,874	19,934	12,097,808	3,959,062	32.7%
Public Works	7,684,775	94,554	7,779,329	3,033,434	39.0%
Parks and Recreation	6,537,175	47,756	6,584,931	2,294,099	34.8%
Debt Service	1,653,112	-	1,653,112	325,043	19.7%
Transfer - Solid Waste	3,311,670	-	3,311,670	1,379,863	41.7%
Transfer - Health and Dental Fund	82,500	-	82,500	34,375	41.7%
	<u>\$ 65,303,198</u>	<u>481,932</u>	<u>65,785,130</u>	<u>23,480,828</u>	<u>35.7%</u>

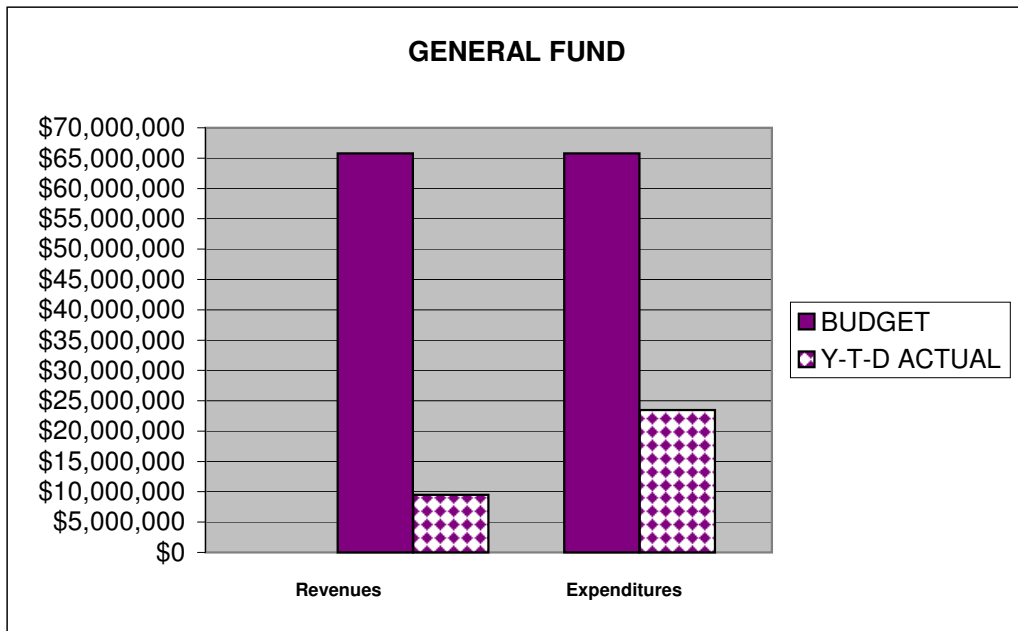
Excess (deficiency) of actual revenues over expenditures \$ **(14,007,301)**

Notes

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that the City's largest revenue sources, property taxes and business licenses, are collected during January through March. As a result, General Fund expenditures exceeded revenues by \$14,007,301 at November 30, 2009.
- Intergovernmental Revenue sources include the Aid-to-Subdivision revenue received quarterly from the State. The City received the first payment in October.
- Other Revenue includes the annual traffic signalization reimbursement of \$268,400.
- Debt Service principal and interest payments are due in August, October, February and April each year. The debt service expenditures reflect the interest payments for the 1997, 2001, 2003 and 2006 GO bonds. The semiannual 2005 Capital Lease principal and interest payments are also included.
- The adopted budget was amended to include \$481,932 of encumbrances rolled forward from the prior year. In addition, the Economic Development Budget was adjusted for costs related to the transfer of employees from the Building Services Division to the Revenue Division.

City of Greenville, South Carolina
GENERAL FUND

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42% of Year Lapsed



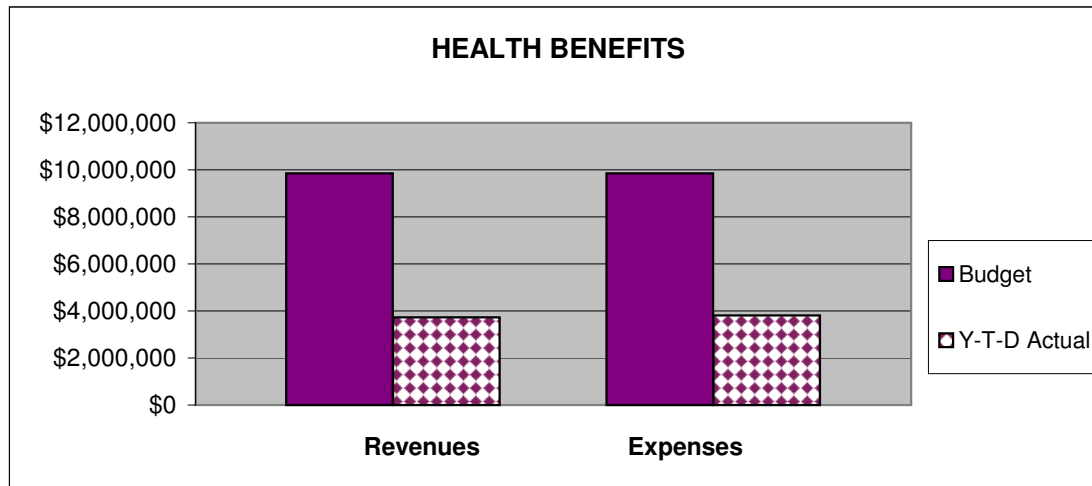
**City of Greenville, South Carolina
INTERNAL SERVICE FUNDS**

**FY 2009-10 Budget Report
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<u>HEALTH BENEFITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 9,346,618	-	9,346,618	3,694,674	
SCORBET Reimb.	420,708	-	420,708	-	
Transfer - General Fund	82,500	-	82,500	34,375	
Other	2,500	-	2,500	1,045	
	<u>9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>3,730,094</u>	37.9%
Expenses					
Operating Expenses	<u>9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>3,804,404</u>	
	<u>\$ 9,852,326</u>	<u>-</u>	<u>9,852,326</u>	<u>3,804,404</u>	38.6%
Excess (deficiency) of actual revenues over expenses			\$	<u>(74,310)</u>	

Notes

- A variance between revenues and expenses may occur from month to month due to timing differences between charges for services and premium payments.



INTERNAL SERVICE FUNDS (CONTINUED)

<u>RISK MANAGEMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 2,139,457	-	2,139,457	891,616	
2nd Injury Reimbursement	50,000	-	50,000	69,476	
Subrogation Recoveries	30,000	-	30,000	11,808	
Reinsurance Recoveries	300,000	-	300,000	160,884	
Other	43,400	-	43,400	36,300	
Prior Year Appropriations	-	7,480	7,480	7,480	
	<u>2,562,857</u>	<u>7,480</u>	<u>2,570,337</u>	<u>1,177,564</u>	45.8%
Expenses					
Personnel/Operating	123,025	7,480	130,505	50,508	
Workers Comp	912,227	-	912,227	175,776	
Liability - Premiums	723,230	-	723,230	422,497	
Liability - Claims	503,960	-	503,960	47,492	
	<u>\$ 2,262,442</u>	<u>7,480</u>	<u>2,269,922</u>	<u>696,273</u>	30.7%
Excess (deficiency) of actual revenues over expenses			\$	<u>481,291</u>	

Notes

- Liability Premiums includes premiums and administration fees. Liability premiums and administration fees are paid in four quarterly installments starting in July 2009. Other premiums (property, crime) are paid in July for the fiscal year.
- Large reimbursements for a 2nd injury loss, workers compensation excess and a collision loss have resulted in larger than anticipated revenues.
- The adopted budget was amended to include \$7,480 of encumbrances rolled forward from the prior year.

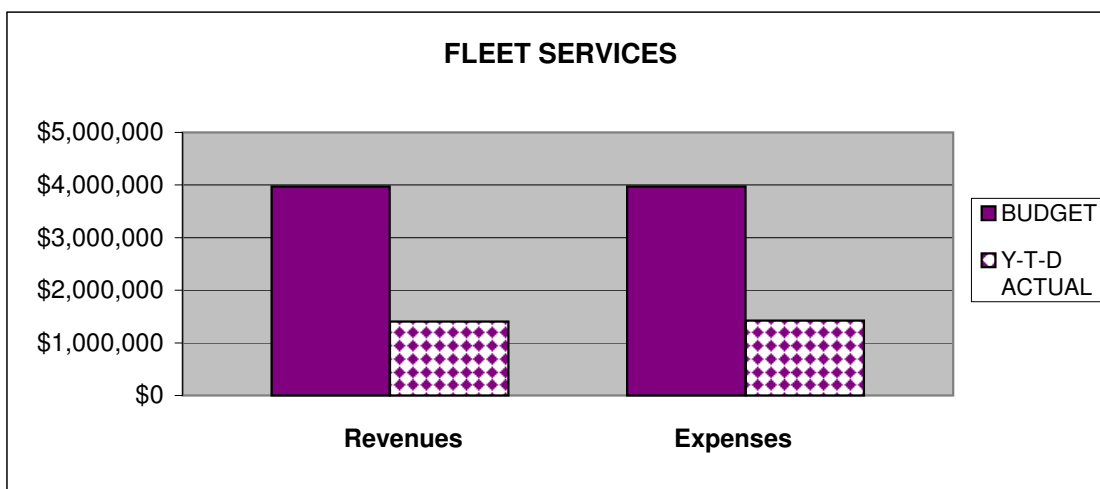


INTERNAL SERVICE FUNDS (CONTINUED)

<u>FLEET SERVICES</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Charges for Services	\$ 3,928,655	(1)	3,928,654	1,332,032	
Prior Year Appropriations	-	11,896	11,896	11,896	
Reimbursements	32,790	1	32,791	59,808	
	<u>3,961,445</u>	<u>11,896</u>	<u>3,973,341</u>	<u>1,403,736</u>	35.3%
Expenses					
Personnel	825,664	-	825,664	324,457	
Operating	404,936	10,705	415,641	256,907	
Parts	1,150,000	1,191	1,151,191	338,749	
Fuel	1,532,000	-	1,532,000	484,751	
Risk Charges	48,845	-	48,845	20,352	
	<u>\$ 3,961,445</u>	<u>11,896</u>	<u>3,973,341</u>	<u>1,425,216</u>	35.9%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>(21,480)</u></u>	

Notes

- The adopted budget was amended to include \$11,896 of encumbrances rolled forward from the prior year.
- A variance between revenues and expenses exists because any billings to outside agencies for repairs are completed after the month has closed. In addition, due to an RTA software issue the month end inventory adjustment was not made, accounting for the deficiency of revenues over expenditures of \$21,480 at November 30, 2009.



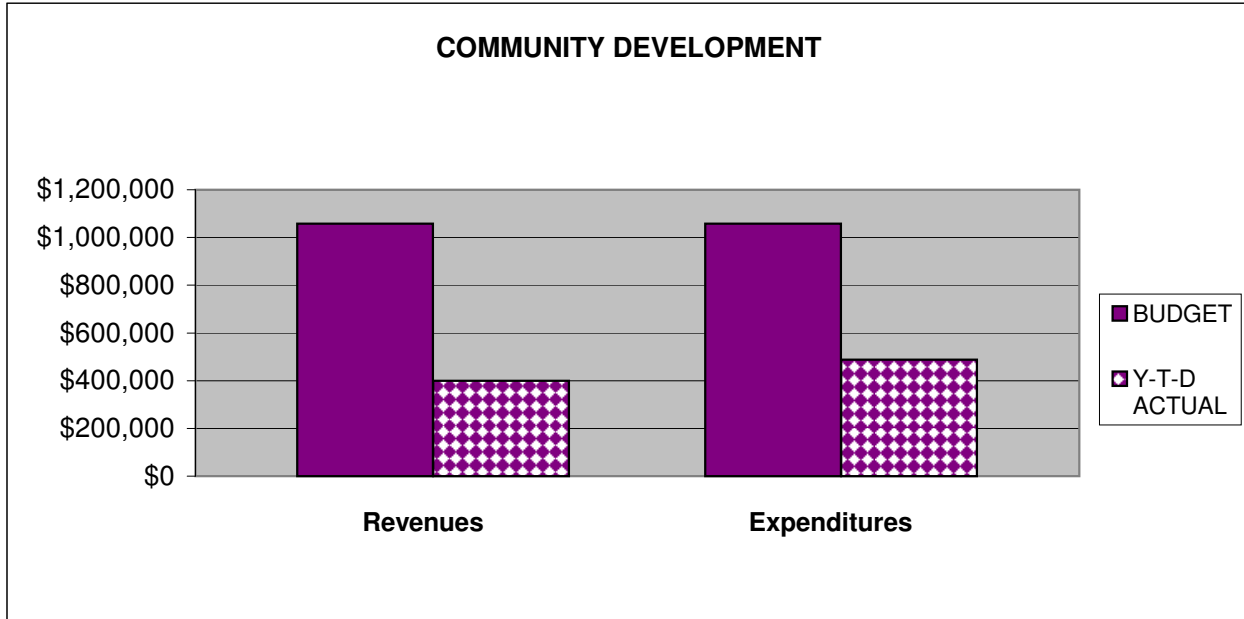
**City of Greenville, South Carolina
SPECIAL REVENUE FUNDS**

**FY 2009-10 Budget Report
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<u>COMMUNITY DEVELOPMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
CDBG Entitlement	\$ 1,055,527	-	1,055,527	398,012	
Other	2,942	-	2,942	2,127	
	<u>1,058,469</u>	<u>-</u>	<u>1,058,469</u>	<u>400,139</u>	37.8%
Expenditures					
Administration	523,640	(3,000)	520,640	215,993	
Projects	534,829	3,000	537,829	271,938	
	<u>\$ 1,058,469</u>	<u>-</u>	<u>1,058,469</u>	<u>487,932</u>	46.1%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(87,793)</u>	

Notes:

- Budget adjustments of \$3,000 were made during the first month of the year to more accurately budget for operating expenses in the accounts.
- Because CDBG operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at November 30, 2009 of \$87,793.

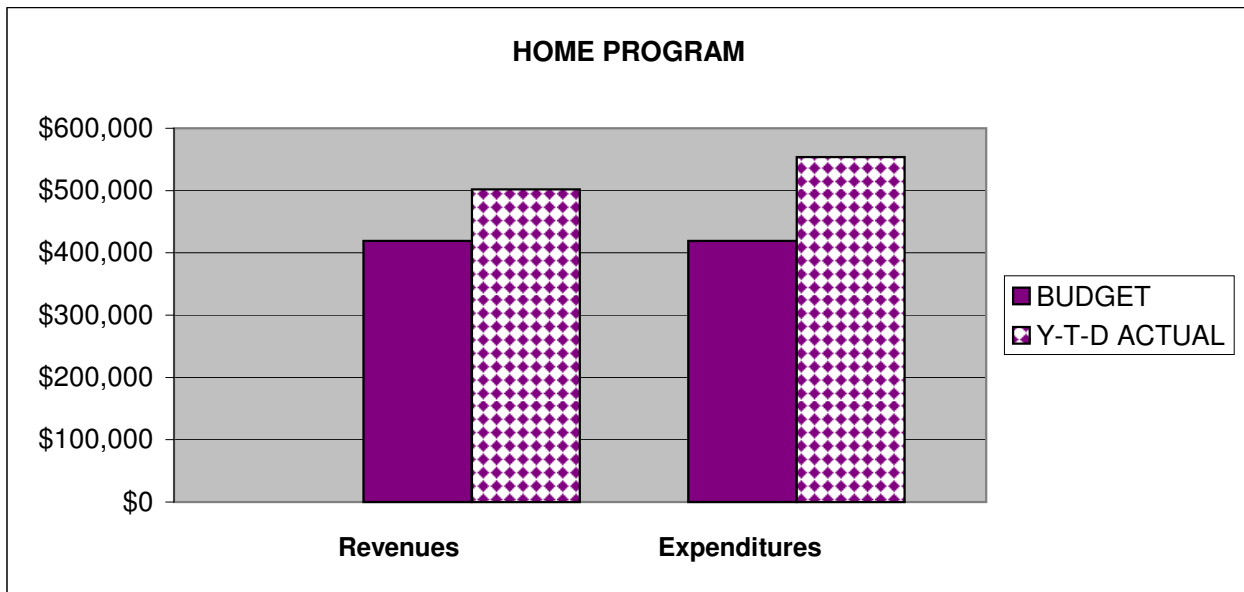


SPECIAL REVENUE FUNDS (CONTINUED)

<u>HOME PROGRAM</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Federal Home Grant	\$ 418,925	-	418,925	501,781	
Other	-	-	-	60	
	<u>418,925</u>	<u>-</u>	<u>418,925</u>	<u>501,841</u>	119.8%
Expenditures					
Program Expenditures	418,925	-	418,925	553,791	
	<u>\$ 418,925</u>	<u>-</u>	<u>418,925</u>	<u>553,791</u>	132.2%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(51,950)</u>	

Notes:

- Because HOME operates on a reimbursement method with HUD, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at November 30, 2009 of \$51,950.
- Other revenues include home loan repayments.

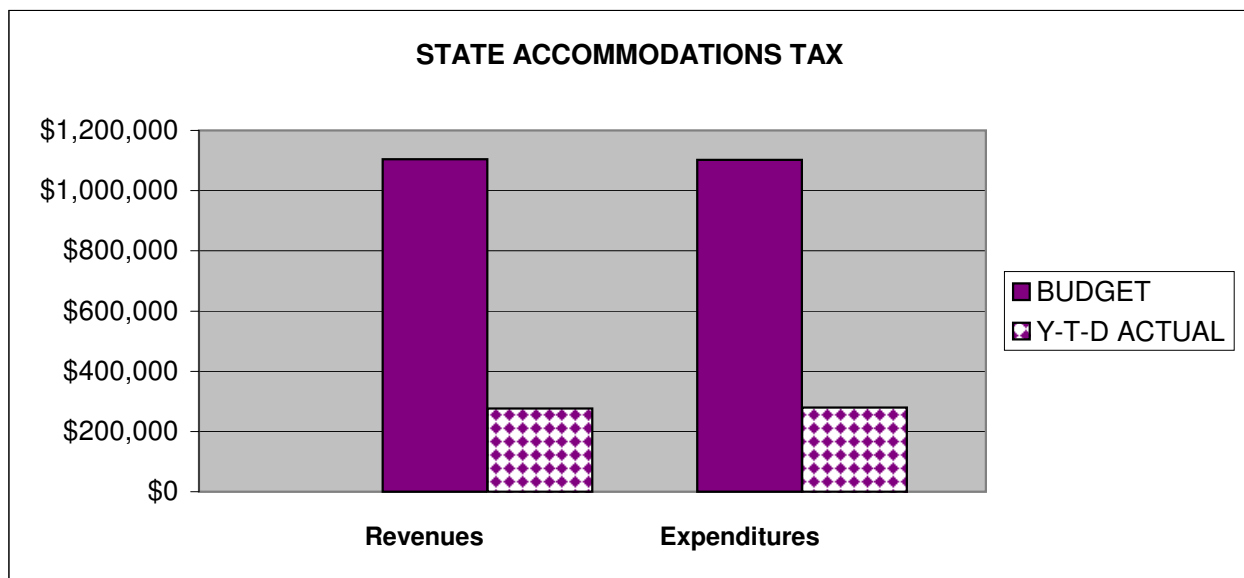


SPECIAL REVENUE FUNDS (CONTINUED)

<u>STATE ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Intergovernmental	\$ 1,100,000	-	1,100,000	275,585	
Other	4,000	-	4,000	444	
	<u>1,104,000</u>	<u>-</u>	<u>1,104,000</u>	<u>276,029</u>	25.0%
Expenditures					
Transfer - General Fund	247,420	-	247,420	76,374	
Transfer - Carolina First Center Debt	50,000	-	50,000	12,500	
City Council Reserve	20,000	-	20,000	-	
Tourism Promotions	322,500	-	322,500	75,175	
Tourism Projects	462,000	-	462,000	115,817	
	<u>\$ 1,101,920</u>	<u>-</u>	<u>1,101,920</u>	<u>279,867</u>	25.4%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(3,838)</u>	

Notes:

- State Accommodations Taxes are collected by the State and remitted to the City quarterly. The first quarterly remittance was received in October 2009.
- Other revenues include interest earnings on investments.

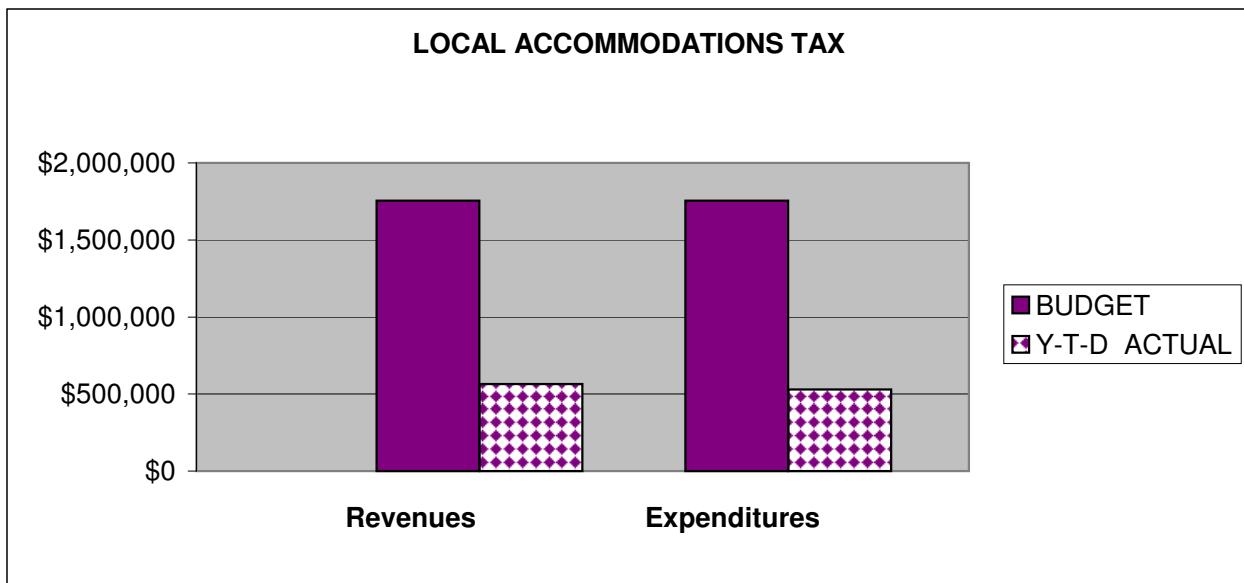


SPECIAL REVENUE FUNDS (CONTINUED)

<u>LOCAL ACCOMMODATIONS TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Accommodations Tax (2.3%)	\$ 1,345,500	-	1,345,500	433,303	
Accommodations Tax (0.7%)	409,500	-	409,500	131,875	
Other	-	-	-	168	
	<u>1,755,000</u>	<u>-</u>	<u>1,755,000</u>	<u>565,346</u>	32.2%
Expenditures					
Auditorium District	1,345,500	-	1,345,500	433,303	
CVB	393,120	-	393,120	92,366	
Transfer - General Fund	16,380	-	16,380	3,849	
	<u>\$ 1,755,000</u>	<u>-</u>	<u>1,755,000</u>	<u>529,518</u>	30.2%
Excess (deficiency) of actual revenues over expenditures			\$	<u>35,828</u>	

Notes:

- The City collects Local Accommodations Taxes by the 20th of each month. The total reflects four months of tax receipts.
- The City remits Local Accommodations Taxes to the CVB on a quarterly basis. The first payment was sent in October.

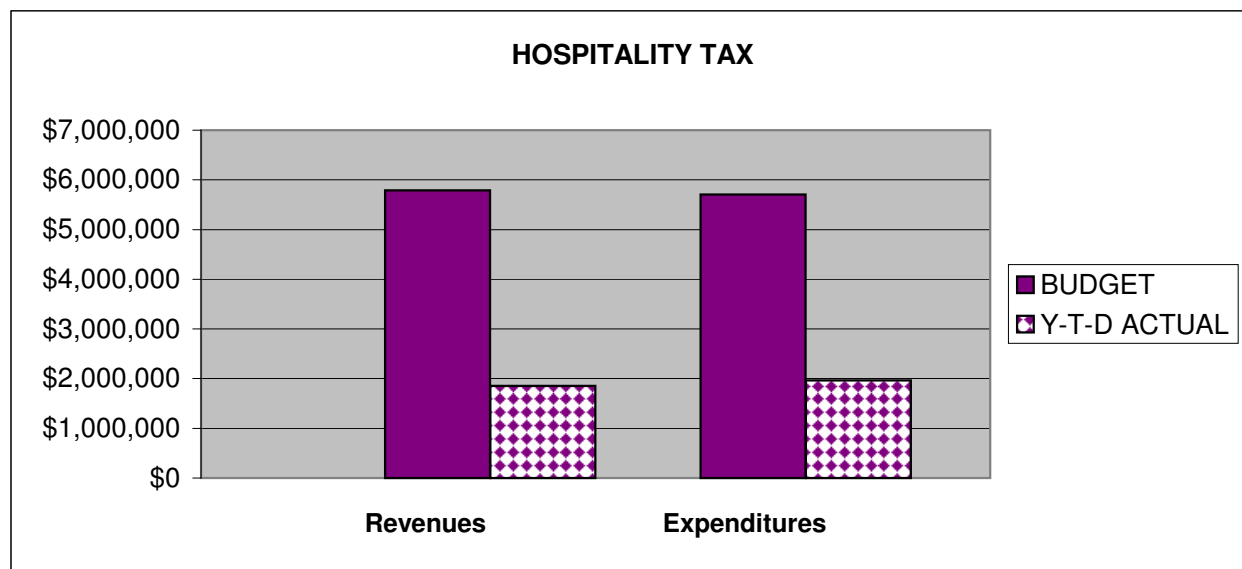


SPECIAL REVENUE FUNDS (CONTINUED)

<u>HOSPITALITY TAX</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Hospitality Tax	\$ 5,600,000	-	5,600,000	1,799,656	
Other	40,000	-	40,000	(1,959)	
Transfer In	150,000	-	150,000	54,167	
	<u>5,790,000</u>	<u>-</u>	<u>5,790,000</u>	<u>1,851,864</u>	32.0%
Expenditures					
Debt Service	2,246,843	-	2,246,843	523,871	
Transfer - Carolina First Center	807,340	-	807,340	336,392	
Transfer - Zoo	475,000	-	475,000	197,917	
Transfer - General Fund	2,174,927	-	2,174,927	906,220	
	<u>\$ 5,704,110</u>	<u>-</u>	<u>5,704,110</u>	<u>1,964,399</u>	34.4%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(112,535)</u>	

Notes:

- The City collects Hospitality Taxes by the 20th of each month. The total reflects four months of tax receipts.
- Other revenue includes a reversal of the fair market value adjustment at June 30, 2009 related to bond debt service restricted cash balances.

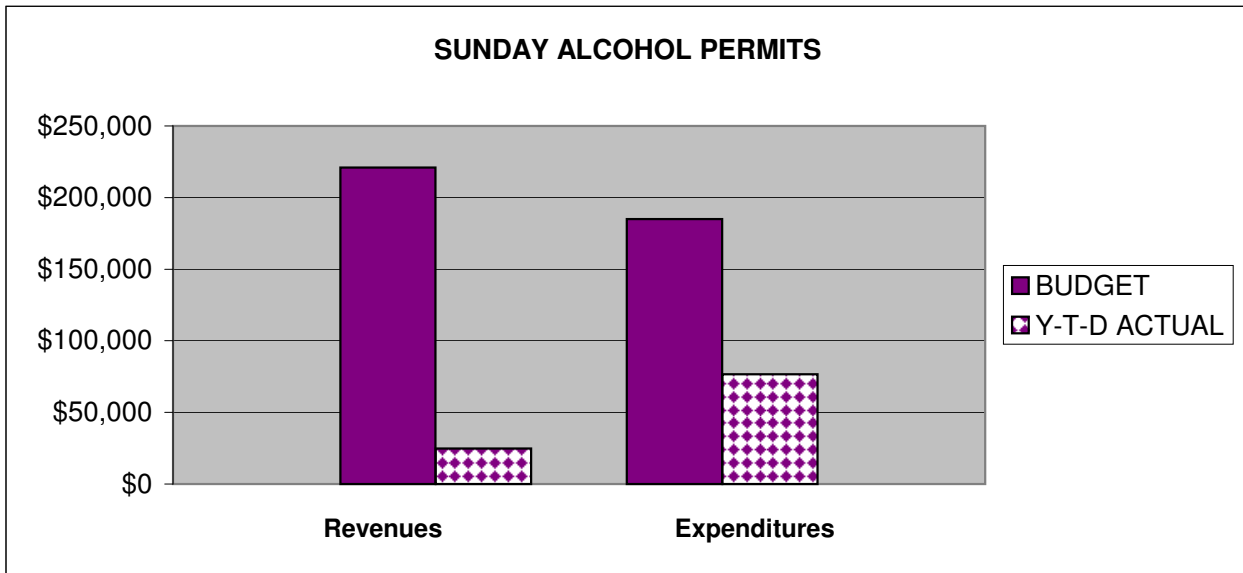


SPECIAL REVENUE FUNDS (CONTINUED)

<u>SUNDAY ALCOHOL PERMITS</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Licenses & Permits	\$ 200,000	-	200,000	4,650	
Other	1,000	-	1,000	68	
Fund Balance Appropriation/Prior Year	-	20,000	20,000	20,000	
	<u>201,000</u>	<u>20,000</u>	<u>221,000</u>	<u>24,718</u>	11.2%
Expenditures					
Transfer - Carolina First Debt	100,000	-	100,000	41,667	
Transfer - CIP	25,000	-	25,000	25,000	
Art in Public Places	20,000	20,000	40,000	10,000	
City Council Reserve	20,000	-	20,000	-	
	<u>\$ 165,000</u>	<u>20,000</u>	<u>185,000</u>	<u>76,667</u>	41.4%
Excess (deficiency) of actual revenues over expenditures			\$	<u>(51,949)</u>	

Notes:

- The adopted budget was amended to include \$20,000 of encumbrances rolled forward from the prior year.
- Sunday Alcohol Permits are collected by the State and remitted to the City quarterly. The first quarterly remittance was received in October. The bulk of this revenue is received in the February distribution check.
- Other revenues include interest earnings on investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- Because tax collections are received quarterly, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at November 30, 2009 of \$51,949.

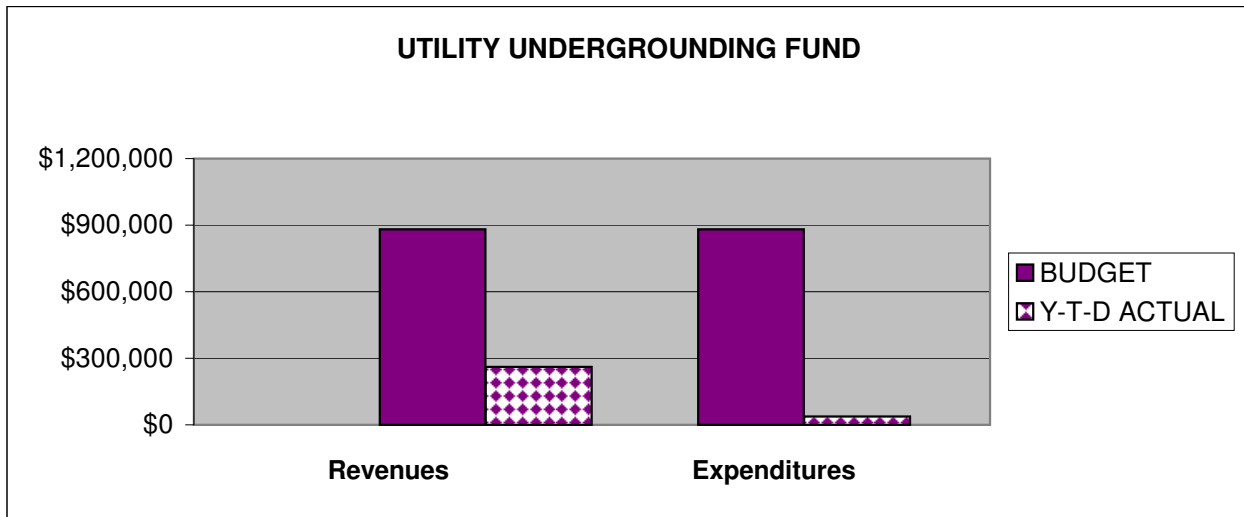


SPECIAL REVENUE FUNDS (CONTINUED)

<u>UTILITY UNDERGROUNDING FUND</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
1% Franchise Fee	\$ 881,250	-	881,250	261,029	
	<u>881,250</u>	<u>-</u>	<u>881,250</u>	<u>261,029</u>	29.6%
Expenditures					
Personnel/Operating	79,410	-	79,410	29,582	
Professional Services	782,621	-	782,621	-	
Transfer - General Fund	19,219	-	19,219	8,008	
	<u>\$ 881,250</u>	<u>-</u>	<u>881,250</u>	<u>37,590</u>	4.3%
Excess (deficiency) of actual revenues over expenditures			\$	<u>223,439</u>	

Notes:

- The City receives a 1% franchise fee for the Utility Undergrounding fund quarterly. The first quarterly remittance was received in October 2009.

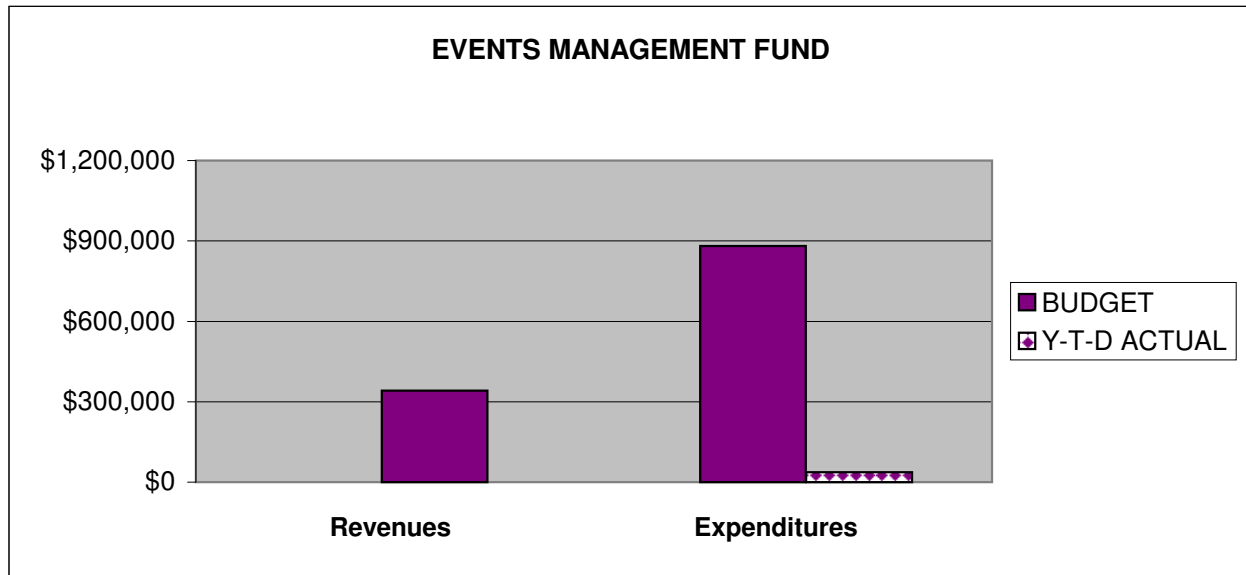


SPECIAL REVENUE FUNDS (CONTINUED)

<u>EVENTS MANAGEMENT FUND</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sponsorship Revenue	\$ -	130,700	130,700	-	
Concession Revenue	-	90,600	90,600	-	
Vendor Fees	-	2,800	2,800	-	
Contract Fees	-	117,500	117,500	-	
	<u>-</u>	<u>341,600</u>	<u>341,600</u>	<u>-</u>	0.0%
Expenditures					
Personnel	-	181,730	181,730	2,960	
Operating	-	159,870	159,870	-	
	<u>\$ -</u>	<u>341,600</u>	<u>341,600</u>	<u>2,960</u>	0.9%
Excess (deficiency) of actual revenues over expenditures			\$ <u>(2,960)</u>		

Notes:

- In accordance with Ordinance 2009-79, the City established the Events Management Fund to account for the activities related to events management. The majority of revenues are generally received in the spring and summer for events, accounting for the deficiency of revenues over expenditures at November 30, 2009 of \$2,960.



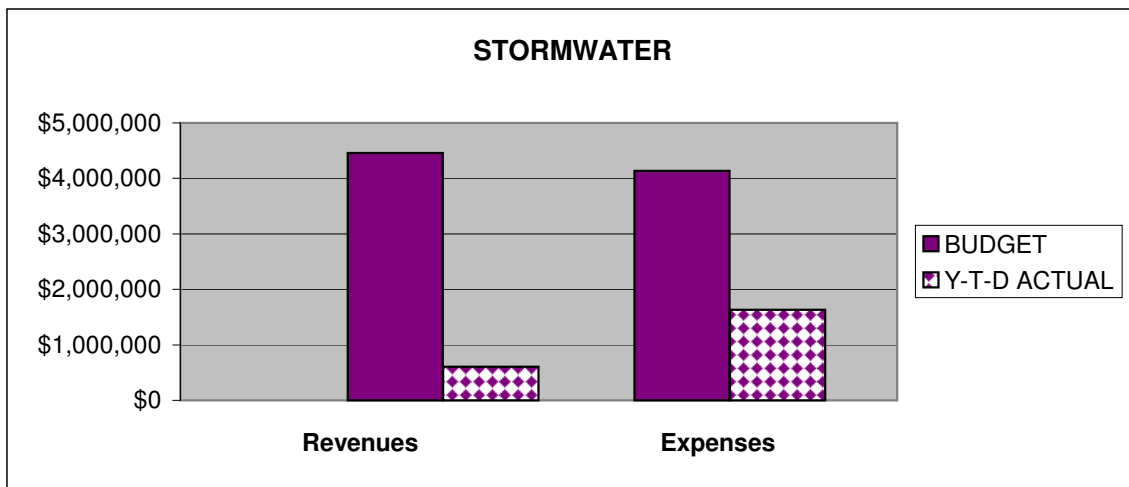
**City of Greenville, South Carolina
ENTERPRISE FUNDS**

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<u>STORMWATER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Stormwater Fees	\$ 4,250,000	-	4,250,000	446,898	
Other	60,000	-	60,000	14,760	
Prior Year Appropriations	-	146,085	146,085	146,085	
	<u>4,310,000</u>	<u>146,085</u>	<u>4,456,085</u>	<u>607,743</u>	13.6%
Expenses					
Administration	813,433	143,185	956,618	234,567	
Operations	1,790,522	2,900	1,793,422	446,869	
Debt Service	340,970	-	340,970	40,529	
Transfer - General Fund	233,356	-	233,356	97,232	
Transfer - CIP	811,675	-	811,675	811,675	
	<u>\$ 3,989,956</u>	<u>146,085</u>	<u>4,136,041</u>	<u>1,630,871</u>	39.4%
Excess (deficiency) of actual revenues over expenses			\$	<u>(1,023,128)</u>	

Notes:

- Stormwater fees are collected with property taxes and are due by January 15 annually. This results in the City receiving most of these revenues in January through March. Any fees collected prior to October are delinquent fees from previous tax years.
- The adopted budget was amended to include \$146,085 of encumbrances rolled forward from the prior year.
- Other revenues are earnings from investments.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.
- As noted above, there is a lag between revenues and expenditures accounting for the deficiency of revenue over expenditures at November 30, 2009 of \$1,023,128.

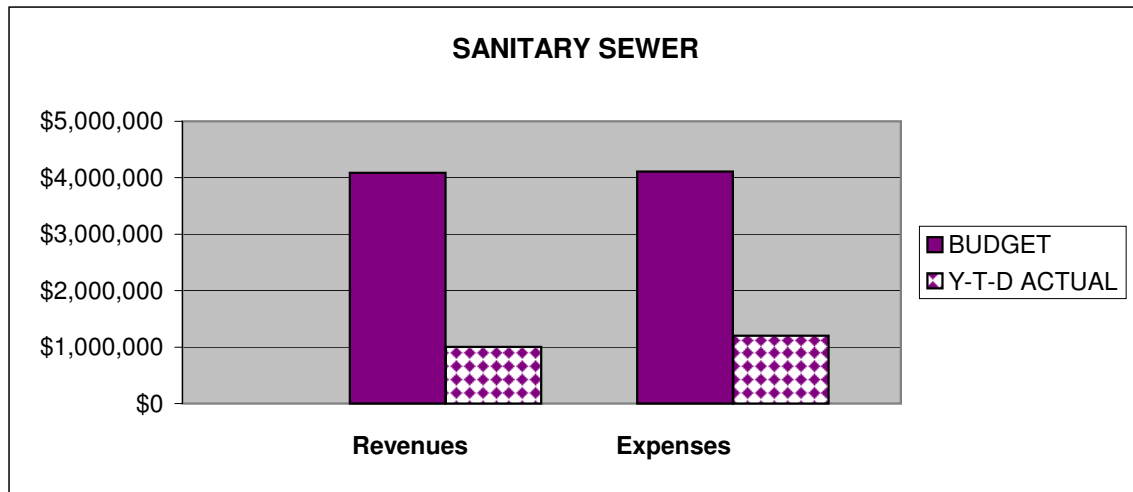


ENTERPRISE FUNDS (CONTINUED)

<u>SANITARY SEWER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Sanitary Sewer Fees	\$ 3,515,000	-	3,515,000	834,444	
Other	10,000	-	10,000	3,470	
Proceeds from Debt Issuance	396,455	-	396,455	-	
Fund Balance Approp/Prior Year	11,000	152,690	163,690	163,690	
	<u>3,932,455</u>	<u>152,690</u>	<u>4,085,145</u>	<u>1,001,604</u>	24.5%
Expenses					
Administration	2,221,246	152,690	2,373,936	582,163	
Operations	240,950	-	240,950	72,430	
Debt Service	936,485	-	936,485	102,543	
Transfer - General Fund	200,000	-	200,000	83,333	
Transfer - CIP	361,000	-	361,000	361,000	
	<u>\$ 3,959,681</u>	<u>152,690</u>	<u>4,112,371</u>	<u>1,201,469</u>	29.2%
Excess (deficiency) of actual revenues over expenses			\$	<u>(199,865)</u>	

Notes:

- The Sanitary Sewer Fee is billed quarterly by the Greenville Water System. The first quarterly payment was received in October 2009.
- The adopted budget was amended to include \$152,690 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

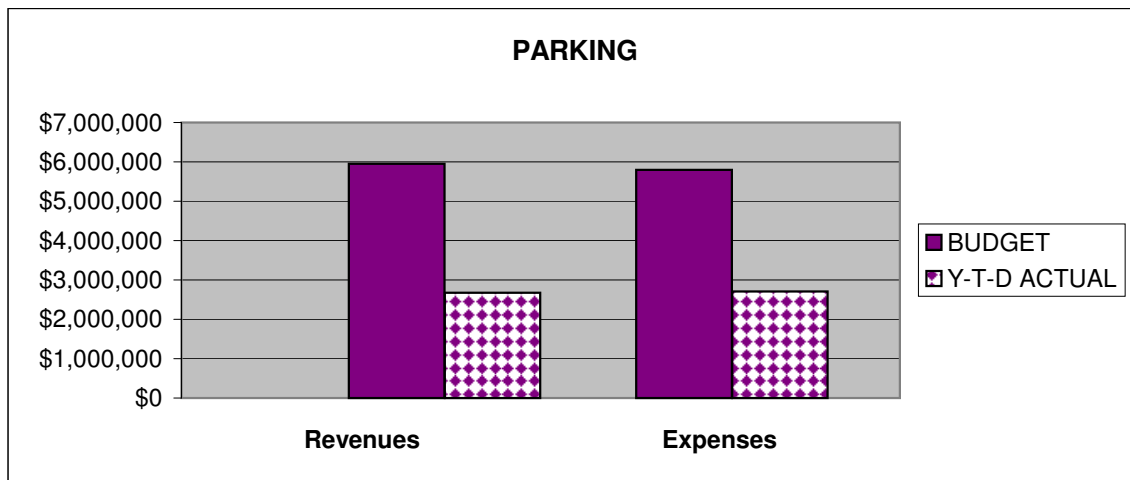


ENTERPRISE FUNDS (CONTINUED)

<u>PARKING</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Garages	\$ 4,491,000	-	4,491,000	1,748,526	
Parking Fines	244,000	-	244,000	113,573	
Parking Lots & Meters	420,100	-	420,100	121,352	
Parking Coupons	96,600	-	96,600	45,956	
Other	79,600	-	79,600	24,980	
Fund Balance Approp/Prior Year	617,684	5,481	623,165	623,165	
	<u>5,948,984</u>	<u>5,481</u>	<u>5,954,465</u>	<u>2,677,551</u>	45.0%
Expenses					
Administration	708,428	18,793	727,221	306,658	
Garages	1,229,632	(274)	1,229,358	468,878	
Parking Lots	180,360	276	180,636	53,798	
Enforcement	236,065	(2,500)	233,565	106,693	
Maintenance	304,556	(10,814)	293,742	95,734	
Debt Service	2,222,646	-	2,222,646	931,175	
Transfer - CIP	617,684	-	617,684	617,684	
Transfer - General Fund	294,587	-	294,587	122,745	
	<u>\$ 5,793,958</u>	<u>5,481</u>	<u>5,799,439</u>	<u>2,703,365</u>	46.6%
Excess (deficiency) of actual revenues over expenses			\$	<u><u>(25,814)</u></u>	

Notes:

- Other revenues include \$5,813 of interest earnings on investments.
- River St. lot is no longer operated by the City, this change results in lower than estimated Parking Lot Revenue.
- Debt service payments for the Series 2005A Variable Rate Bonds are made monthly. Four monthly payments have been posted at November 30, 2009.
- Debt service payments for the Series 2005B Parking Revenue Bonds will be paid on June 1, 2010 in the amount of \$1,155,000.
- The adopted budget was amended to include \$5,481 of encumbrances rolled forward from the prior year.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

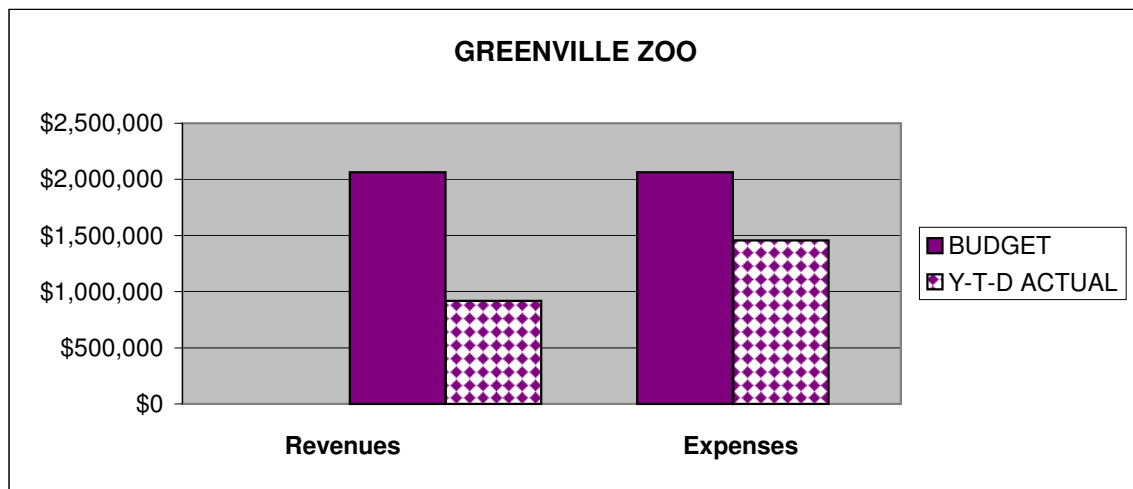


ENTERPRISE FUNDS (CONTINUED)

<u>GREENVILLE ZOO</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Gift & Concession Sales	\$ 485,000	-	485,000	243,996	
Gate Admissions	655,000	-	655,000	297,707	
Education Programs	91,000	-	91,000	20,424	
Memberships	300,000	-	300,000	99,904	
Transfer - Hospitality Tax	475,000	-	475,000	197,917	
Other	15,000	-	15,000	15,048	
Fund Balance Approp/Prior Year	-	43,983	43,983	43,983	
	<u>2,021,000</u>	<u>43,983</u>	<u>2,064,983</u>	<u>918,978</u>	44.5%
Expenses					
Operations	1,231,568	144,528	1,376,096	533,282	
Education Program	187,462	-	187,462	68,714	
Membership Program	137,531	-	137,531	50,178	
FOZ Administration	92,031	(92,031)	-	-	
FOZ Restricted Funds	9,341	(8,514)	827	827	
Gates and Concessions	363,067	-	363,067	154,614	
Equity Transfer	-	-	-	650,000	
	<u>\$ 2,021,000</u>	<u>43,983</u>	<u>2,064,983</u>	<u>1,457,615</u>	70.6%
Excess (deficiency) of actual revenues over expenses				<u>\$ (538,637)</u>	

Notes:

- The adopted budget was amended to include \$827 of encumbrances rolled forward from the prior year. In addition, Ordinance 2009-71 established a veterinarian technician position of \$43,156.
- FOZ Administration and Restricted Fund estimated expenses were moved to Operations expenses following the new agreement between the City and the Friends of the Zoo.
- Included in Equity Transfer expense is the payment of \$650,000 to the FOZ in accordance with the new management agreement between the City and the Friends of the Zoo.

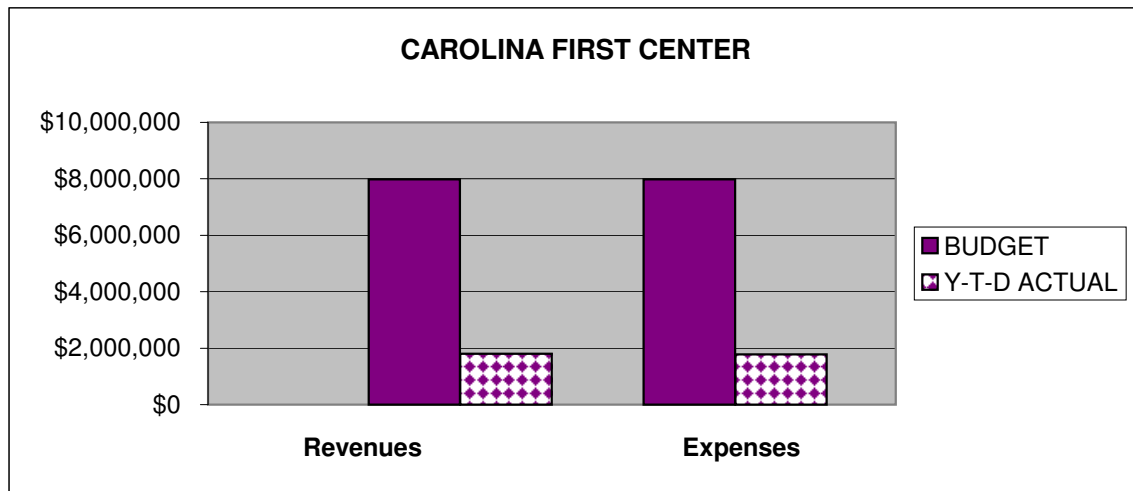


ENTERPRISE FUNDS (CONTINUED)

<u>CAROLINA FIRST CENTER</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Rental Income	\$ 975,000	-	975,000	323,968	
Food & Beverage	2,750,000	-	2,750,000	910,641	
Services	120,810	-	120,810	28,017	
Ancillary	548,990	-	548,990	165,703	
Show Management	460,000	-	460,000	-	
Non-Event Revenue	29,015	-	29,015	17,741	
Naming Rights	281,216	-	281,216	-	
Transfer In - Hospitality Tax	807,340	-	807,340	336,392	
2010 COP's Proceeds	2,000,000	-	2,000,000	-	
Other	-	-	-	8,208	
Fund Balance Approp/Prior Year	-	10,141	10,141	10,141	
	<u>7,972,371</u>	<u>10,141</u>	<u>7,982,512</u>	<u>1,800,810</u>	22.6%
Expenses					
Operating Expenses	5,482,870	-	5,482,870	1,705,031	
Naming Rights Debt	281,216	-	281,216	-	
Management Fee	160,785	10,141	170,926	57,642	
Transfer - CIP	2,000,000	-	2,000,000	-	
Transfer - Risk	47,500	-	47,500	19,792	
	<u>\$ 7,972,371</u>	<u>10,141</u>	<u>7,982,512</u>	<u>1,782,464</u>	22.3%
Excess (deficiency) of actual revenues over expenses				<u>\$ 18,346</u>	

Notes:

- Other revenue represents monthly landscaping fees paid to the City for services at the CFC.
- The adopted budget was amended to include \$10,141 of encumbrances rolled forward from the prior year.

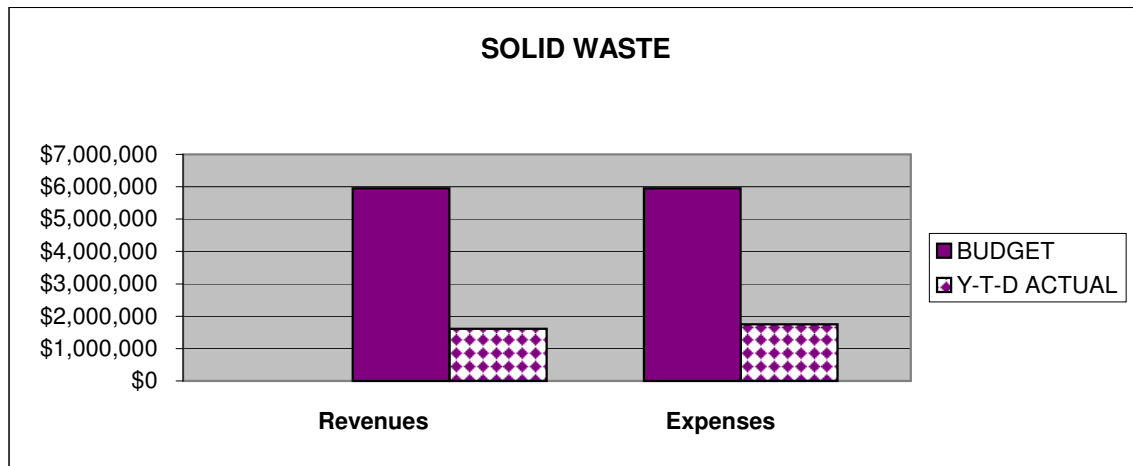


ENTERPRISE FUNDS (CONTINUED)

<u>SOLID WASTE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Solid Waste Fee	\$ 1,372,500	-	1,372,500	209,487	
Sales - Recyclables	100,000	-	100,000	10,010	
GO Debt Proceeds	1,158,821	-	1,158,821	-	
Transfer In - General Fund	3,311,670	-	3,311,670	1,379,863	
Fund Balance Approp/Prior Year	-	8,681	8,681	8,681	
	<u>5,942,991</u>	<u>8,681</u>	<u>5,951,672</u>	<u>1,608,040</u>	27.0%
Expenses					
Disposal	180,700	-	180,700	67,847	
Collection	4,068,271	7,781	4,076,052	1,510,109	
Recycling	482,750	900	483,650	171,560	
Landfill Capping Project	1,158,821	-	1,158,821	-	
Debt Service	52,449	-	52,449	-	
	<u>\$ 5,942,991</u>	<u>8,681</u>	<u>5,951,672</u>	<u>1,749,516</u>	29.4%
Excess (deficiency) of actual revenues over expenses				<u>\$ (141,476)</u>	

Notes:

- The Solid Waste Fee is billed quarterly by the Greenville Water System. The first quarterly payment was received in October 2009. As a result, there is a deficiency between revenues and expenses at November 30, 2009 of \$141,476.
- The adopted budget was amended to include \$8,681 of encumbrances rolled forward from the prior year.

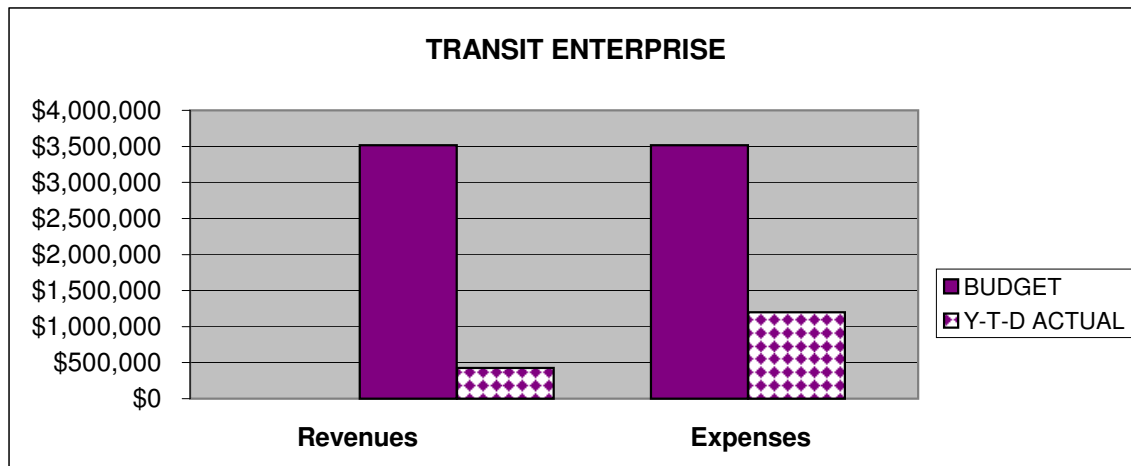


ENTERPRISE FUNDS (CONTINUED)

<u>TRANSIT ENTERPRISE</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Revenue from GTA billings	\$ 3,516,181	-	3,516,181	424,806	
Other	-	-	-	141	
	<u>3,516,181</u>	<u>-</u>	<u>3,516,181</u>	<u>424,947</u>	12.1%
Expenses					
Administration	532,216	-	532,216	149,494	
Demand Response	259,495	-	259,495	98,945	
Fixed Route	1,439,427	-	1,439,427	553,918	
Non-Vehicle Maintenance	147,042	-	147,042	6,799	
Vehicle Maintenance	1,138,001	-	1,138,001	391,526	
	<u>\$ 3,516,181</u>	<u>-</u>	<u>3,516,181</u>	<u>1,200,682</u>	34.1%
Excess (deficiency) of actual revenues over expenses				<u>\$ (775,735)</u>	

Notes:

- Other Revenue relates to charges for payroll garnishments.
- GTA revenue is invoiced however; due to a delay at the FTA, funding drawdowns have been delayed.



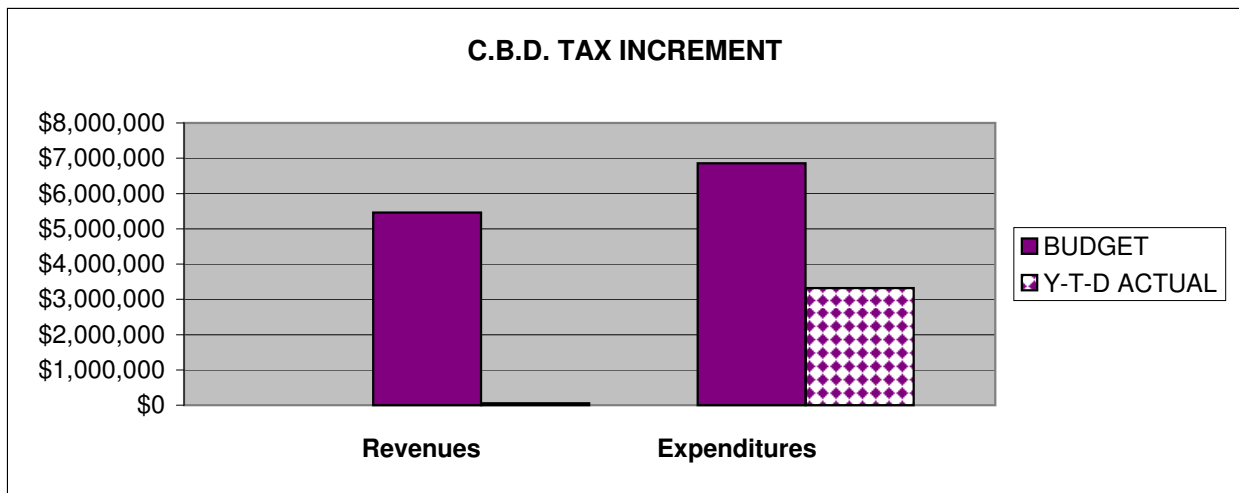
**City of Greenville, South Carolina
DEBT SERVICE FUNDS**

**FY 2008-09 Budget Report
For Period Ending November 30, 2009
42% of Year Lapsed**

<u>C.B.D. TAX INCREMENT</u>	<u>Adopted Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 5,453,826	-	5,453,826	48,572	
Other	5,000	-	5,000	1,520	
	<u>5,458,826</u>	<u>-</u>	<u>5,458,826</u>	<u>50,092</u>	0.9%
Expenditures					
Prof. Services (Downtown Recruitment)	100,000	-	100,000	25,000	
Debt Service	2,964,296	-	2,964,296	476,946	
Transfer - CIP	1,981,296	-	1,981,296	1,981,296	
Parking Bond Early Retirement	1,500,000	-	1,500,000	701,500	
Transfer - General Fund	313,410	-	313,410	130,588	
	<u>\$ 6,859,002</u>	<u>-</u>	<u>6,859,002</u>	<u>3,315,330</u>	48.3%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (3,265,238)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.

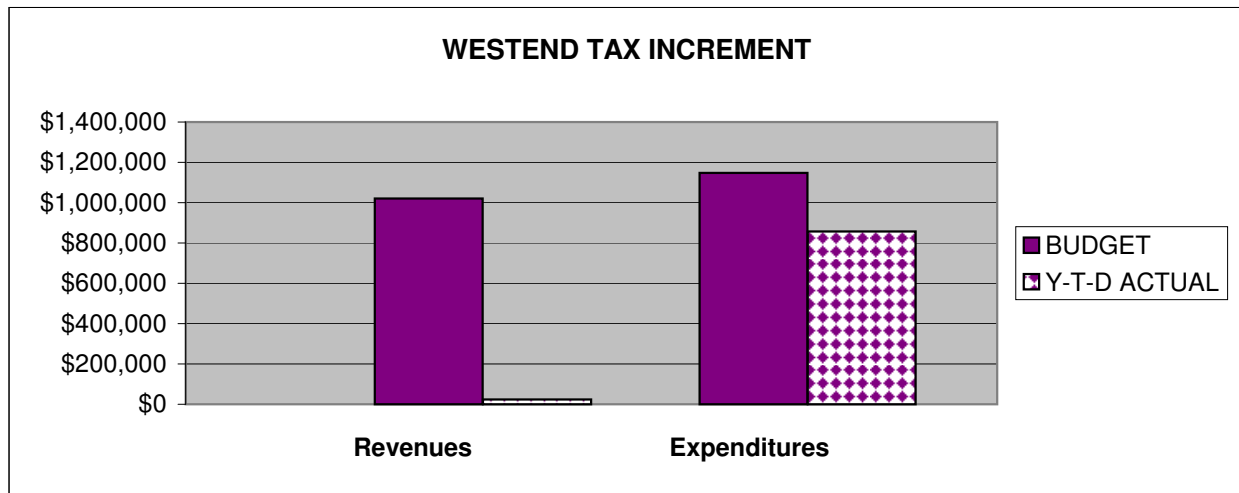


DEBT SERVICE FUNDS (CONTINUED)

<u>WESTEND TAX INCREMENT</u>	<u>Budget</u>	<u>Amend- ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 1,016,009	-	1,016,009	22,981	
Other	5,000	-	5,000	798	
	<u>1,021,009</u>	<u>-</u>	<u>1,021,009</u>	<u>23,779</u>	2.3%
Expenditures					
Transfer - CIP	854,010	-	854,010	854,010	
Operating Expenditures	-	-	-	2,850	
Debt Service	293,559	-	293,559	-	
	<u>\$ 1,147,569</u>	<u>-</u>	<u>1,147,569</u>	<u>856,860</u>	74.7%
Excess (deficiency) of actual revenues over expenditures				<u>\$ (833,081)</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.
- Operating expenditures relate a landscaping project on South Main Street. The expenditures were budgeted during the prior year but the work was not completed until FY 2010.
- The Y-T-D amount shown for Transfer - CIP is the total amount for the year.



DEBT SERVICE FUNDS (CONTINUED)

<u>VIOLA STREET TAX INCREMENT</u>	<u>Budget</u>	<u>Amend-ments</u>	<u>Amended Budget</u>	<u>Y-T-D Actual</u>	<u>As % of Budget</u>
Revenues					
Property Taxes	\$ 292,276	-	292,276	3,626	
Other	1,500	-	1,500	900	
	<u>293,776</u>	<u>-</u>	<u>293,776</u>	<u>4,526</u>	1.5%
Expenditures					
Debt Service	47,184	-	47,184	3,602	
	<u>\$ 47,184</u>	<u>-</u>	<u>47,184</u>	<u>3,602</u>	7.6%
Excess (deficiency) of actual revenues over expenditures				<u>\$ 924</u>	

Notes:

- Each fiscal year, the period from July 1 through the end of January shows a deficit of expenditures over revenues due to the fact that property taxes are collected during January through March. Any amounts collected prior to October are delinquent taxes from previous tax years.

